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Report No.:
093

Monday Report

FSC MSX & GCC Virtual Technical Analysis Portfolio

Contents:

- Analysis of selected Omani stocks
- Analysis of selected GCC (KSA, UAE & Qatar) stocks
- Support and resistance levels
- Stocks target price
- Stop loss levels for each stock
- Risk and return analysis
- Historical performance results (Weekly Basis)



FSC – MSX virtual Technical Analysis Portfolio

Support, resistance and Target levels - Current Picks

Stock Name	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
AHLI BANK	0.159	0.163	0.164	2.52%	3.14%	0.157	-1.3%	22-Apr-24
OMAN ARAB BANK	0.130	0.134	0.135	3.08%	3.85%	0.129	-0.8%	22-Apr-24
OMAN AND EMIRATES	0.087	0.089	0.090	2.30%	3.45%	0.086	-1.1%	22-Apr-24
AL SHARQIYAH INVESTMENT	0.078	0.080	0.081	2.56%	3.85%	0.077	-1.3%	22-Apr-24
TAAJEER FINANCE	0.107	0.110	0.111	2.80%	3.74%	0.105	-1.9%	22-Apr-24
GALFAR ENGINEERING	0.141	0.145	0.146	2.84%	3.55%	0.140	-0.7%	22-Apr-24
MUSCAT CITY DES	0.079	0.082	0.083	3.80%	5.06%	0.078	-1.3%	22-Apr-24
OMAN CEMENT	0.368	0.378	0.380	2.72%	3.26%	0.366	-0.5%	22-Apr-24

Last week actual performance for 8 companies

Stock Name	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
OMAN REIT FUND	0.078	0.078	0.080	0.081	2.56%	3.85%	0.077	-1.3%	15-Apr-24
OMAN CEMENT	0.368	0.360	0.372	0.374	3.33%	3.89%	0.358	-0.6%	15-Apr-24
AL JAZEERA STEEL	0.270	0.260	0.268	0.270	3.08%	3.85%	0.258	-0.8%	15-Apr-24
BARKA WATER AND POWER	0.362	0.336	0.345	0.348	2.68%	3.57%	0.333	-0.9%	15-Apr-24
BARKA DESCALINATION	0.128	0.130	0.134	0.135	3.08%	3.85%	0.129	-0.8%	15-Apr-24
ABRAJ ENERGY	0.309	0.308	0.316	0.320	2.60%	3.90%	0.306	-0.6%	15-Apr-24
OMINVEST	0.407	0.400	0.410	0.415	2.50%	3.75%	0.396	-1.0%	15-Apr-24
BANK MUSCAT	0.265	0.266	0.272	0.274	2.26%	3.01%	0.264	-0.8%	15-Apr-24

(Report No. 92 - 2024) ----- Gain/Loss = +2.10%

■ Achieved
 ■ Near To
 ■ Losses

Weekly performance for the past 4 weeks

Report No.	% Gain/Loss for MVP	FSC Oman 40 Index	MSX30 Index	MSCI Oman Index
092	2.10%	0.36%	-0.36%	-0.02%
091	2.98%	1.24%	0.80%	1.13%
090	1.20%	0.22%	-3.32%	-2.18%
089	0.77%	0.61%	0.48%	0.59%

Historical performance - Monthly

No. of the Month	Report No.	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
Month 01 - 2024	079-082	4.60%	1.59%	0.54%	1.02%
Month 02 - 2024	083-086	5.23%	2.05%	0.05%	-1.10%
Month 03 - 2024	087-090	4.92%	2.48%	0.07%	-0.46%
Month 04 - 2024	091-094				
Month 05 - 2024					
Month 06 - 2024					
Month 07 - 2024					
Month 08 - 2024					
Month 09 - 2024					
Month 10 - 2024					
Month 11 - 2024					
Month 12 - 2024					
YTD		14.75%	6.12%	0.66%	-0.54%

Historical performance - Yearly

Year	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
2022	32%	16%	13%	8%
2023	35%	14%	-7%	-1%
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Prices are in Omani Riyals, Gross returns excluding transaction cost

Purchase Price is the last closing, if the stock didn't reach targets we close on Thursday the position depending on the closing/stop loss whichever is higher.

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Ahli Bank SAOG	361.847	0.200	0.150	8.29	0.97	2.92%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman Arab Bank SAOG	217.023	0.167	0.110	23.25	0.59	#VALUE!

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman & Emirates Investment Hol	10.603	0.096	0.047	11.27	0.48	8.62%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
A'Sharqiya Investment Holding	7.020	0.084	0.066	15.25	0.48	6.41%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Taageer Finance Co SAOG	29.007	0.107	0.086	6.01	0.57	6.37%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Galfar Engineering & Contracti	99.003	0.200	0.133	1549.45	1.81	#VALUE!

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Muscat City Desalination Co S.	12.288	0.100	0.071	5.30	0.54	8.14%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman Cement Co SAOG	121.761	0.596	0.287	17.45	0.80	32.85%

Source: FSC

FSC – GCC virtual Technical Analysis Portfolio

Support, resistance and Target levels - Current Picks

Stock Name	Market	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
DAR AL ARKAN	KSA	13.80	14.25	14.35	3.26%	3.99%	13.75	-0.4%	22-Apr-24
ENAYA	KSA	18.70	19.30	19.40	3.21%	3.74%	18.60	-0.5%	22-Apr-24
ALMARAI	KSA	58.50	60.25	60.50	2.99%	3.42%	58.40	-0.2%	22-Apr-24
SAVOLA GROUP	KSA	51.90	53.50	54.00	3.08%	4.05%	51.80	-0.2%	22-Apr-24
BAAZEEM	KSA	71.80	74.00	74.50	3.06%	3.76%	71.65	-0.2%	22-Apr-24
SHAMS	KSA	0.920	0.950	0.955	3.26%	3.80%	0.915	-0.5%	22-Apr-24
ALABDULLATIF	KSA	17.56	18.00	18.40	2.51%	4.78%	17.50	-0.3%	22-Apr-24
SAUDI ARAMCO	KSA	30.05	31.00	31.25	3.16%	3.99%	30.00	-0.2%	22-Apr-24
SHUAA CAPITAL	UAE	0.131	0.135	0.136	3.05%	3.82%	0.130	-0.8%	22-Apr-24
COMMERCIAL BANK OF DUBAI	UAE	6.70	6.90	7.00	2.99%	4.48%	6.65	-0.7%	22-Apr-24
GULF CEMENT	UAE	0.400	0.410	0.415	2.50%	3.75%	0.395	-1.3%	22-Apr-24
WAHA CAPITAL	UAE	1.580	1.630	1.640	3.16%	3.80%	1.570	-0.6%	22-Apr-24
INMA	QATAR	3.815	3.920	3.940	2.75%	3.28%	3.800	-0.4%	22-Apr-24
VODAFONE QATAR	QATAR	1.688	1.730	1.740	2.49%	3.08%	1.68	-0.5%	22-Apr-24
BALADNA	QATAR	1.32	1.36	1.37	2.87%	3.63%	1.31	-0.9%	22-Apr-24

Last week actual performance for 15 companies

Stock Name	Market	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
ALANDALUS	KSA	27.00	27.20	28.00	28.25	2.94%	3.86%	27.00	-0.7%	15-Apr-24
TAIBA INVESTMENT	KSA	42.05	39.25	40.45	40.55	3.06%	3.31%	39.10	-0.4%	15-Apr-24
STC	KSA	39.30	39.65	40.85	41.00	3.03%	3.40%	39.55	-0.3%	15-Apr-24
LIVA	KSA	19.56	19.20	19.70	20.00	2.60%	4.17%	19.15	-0.3%	15-Apr-24
SAUDI REINSURANCE	KSA	26.75	25.85	26.70	26.85	3.29%	3.87%	25.75	-0.4%	15-Apr-24
JAZIRA TAKAFUL	KSA	19.52	18.92	19.50	19.55	3.07%	3.33%	18.90	-0.1%	15-Apr-24
PHARMACUTICAL	KSA	38.50	36.55	37.85	38.00	3.56%	3.97%	36.45	-0.3%	15-Apr-24
AYAAN	KSA	21.62	21.22	21.85	21.95	2.97%	3.44%	21.15	-0.3%	15-Apr-24
AIR ARABIA	UAE	2.640	2.820	2.900	2.910	2.84%	3.19%	2.810	-0.4%	15-Apr-24
UNION PROPERTIES	UAE	0.437	0.448	0.460	0.462	2.68%	3.13%	0.446	-0.4%	15-Apr-24
UNITED ARAB BANK	UAE	1.160	1.150	1.180	1.200	2.61%	4.35%	1.140	-0.9%	15-Apr-24
SHARIAH ISLAMIC BANK	UAE	2.230	2.250	2.320	2.350	3.11%	4.44%	2.240	-0.4%	15-Apr-24
NATIONAL LEASING	QATAR	0.690	0.698	0.720	0.725	3.15%	3.87%	0.695	-0.4%	15-Apr-24
LESHA BANK	QATAR	1.287	1.265	1.300	1.310	2.77%	3.56%	1.26	-0.4%	15-Apr-24
BARWA	QATAR	2.93	2.84	2.92	2.95	2.82%	3.87%	2.82	-0.7%	15-Apr-24

(Report No 92 - 2024) ----- Gain/Loss = +1.55%

Achieved Near To Losses

Weekly performance for the past 4 reports

Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
092	1.55%	-0.72%	-2.34%	-1.83%
091	0.98%	0.78%	1.05%	0.88%
090	-0.17%	-0.86%	-1.42%	-1.52%
089	1.08%	0.68%	0.69%	0.72%

Historical performance - Monthly

Month	Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
Month 01 - 2024	079-082	5.58%	3.17%	0.71%	0.73%
Month 02 - 2024	083-086	6.05%	2.75%	-0.36%	1.07%
Month 03 - 2024	087-090	3.85%	1.10%	-1.26%	-0.11%
Month 04 - 2024	091-094				
Month 05 - 2024					
Month 06 - 2024					
Month 07 - 2024					
Month 08 - 2024					
Month 09 - 2024					
Month 10 - 2024					
Month 11 - 2024					
Month 12 - 2024					
YTD		15.48%	7.02%	-0.91%	1.69%

Historical performance - Yearly

Year	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
2022	41%	-9%	-11%	-9%
2023	69%	33%	7%	8%
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed his level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

* Gross returns, excluding transaction cost & Prices are in Countries respective currency

Purchase Price is the last closing prices, if the stock didn't reach our targets we close the position depending on the closing price/stop loss whichever is higher

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Dar Al Arkan Real Estate Devel	14904	19.480	12.460	25.79	0.73	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Enaya Cooperative Insura	430	21.760	10.420	21.35	2.27	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Almarai Co JSC	58500	71.000	53.200	27.34	3.19	1.71%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Savola Group/The	27714	58.200	30.600	30.62	3.27	1.27%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Baazeem Trading Co	727	79.100	54.100	33.60	3.75	2.51%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Shams	1064	1.040	0.580	-	2.10	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
AlAbdullatif Industrial Invest	1427	20.800	13.920	-	1.17	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Arabian Oil Co	7272100	34.807	29.800	16.06	4.74	5.64%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
SHUAA CAPITAL PSC	332	0.456	0.110	-	0.49	-

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Commercial Bank of Dubai PSC	20001	8.990	4.230	7.93	1.47	6.62%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Gulf Cement Co PSC	164	0.544	0.322	-	0.30	-

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Al Waha Capital PJSC	3072	1.940	1.150	6.74	0.78	6.33%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Inma Holding Co	216	6.370	3.557	20.91	1.37	1.31%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Vodafone Qatar QSC	7135	1.950	1.660	13.17	1.45	6.52%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Baladna	2513	1.619	1.050	22.63	1.07	5.26%

Main Technical Indicators:

MACD: A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A nine-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.

RSI: A technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset, the RSI ranges from 0 to 100. An asset is deemed to be overbought once the RSI approaches the 70 level, meaning that it may be getting overvalued and is a good candidate for a pullback. Likewise, if the RSI approaches 30, it is an indication that the asset may be getting oversold and therefore likely to become undervalued. The RSI calculation will depend on 14 days for this report.

MFI: A momentum indicator that is used to determine the conviction in a current trend by analyzing the price and volume of a given security. The MFI is used as a measure of the strength of money going in and out of a security and can be used to predict a trend reversal. The MFI is range-bound between 0 and 100 and is interpreted in a similar fashion as the RSI. The MFI calculation will depend on 14 days for this report.

Bollinger Bands (BB): A band plotted two standard deviations up way from a simple moving average, standard deviation is a measure of volatility, and Bollinger bands adjust themselves to the market conditions. When the markets become more volatile, the bands widen (move further away from the average), and during less volatile periods, the bands contract (move closer to the average). The tightening of the bands is often used by technical traders as an early indication that the volatility is about to increase sharply. The BB calculation will depend on 21-day simple moving average.

Moving Average: An indicator frequently used in technical analysis showing the average value of a security's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. For this report, we will use 5, 11, 21 and 50 days to calculate MA.

C.P.: Current Price, **MA:** Moving Average. **L.P.:** Last Price. **HP:** High Price

For more information about the content of this report, please contact the following number: +968 24825620

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